

Arlington

869 Massachusetts Avenue, Arlington, MA 02476-4701

Ph: 781-316-3370 | Fax: 781-316-3379

Board Meeting: Last Thursday of the month at 4:30 PM

ADMINISTRATION

Board Members: A.L. Minervini (*Chairperson*)
John J. Bilafer, Richard Keshian, Emelio Rosselli, Ken Steele

Board Administrator: Richard Greco

ACTUARIAL

Funded Ratio:	83.8% (1/01)	Date of Last Valuation:	1/01
	80.7% (1/00)	Actuary:	Stone
	78.0% (1/99)	Funding Schedule:	Increasing .5%
		Year Fully Funded:	2011
Active Members:	718		
Retired Members:	595		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	-6.11%	2001 Market Value:	\$111 million
1997-2001:	8.95%	2000 Market Value:	\$121 million
1985-2001:	11.05%	1999 Market Value:	\$127 million
Return Target:	8.70%	1998 Market Value:	\$112 million
Actuarial Assumed		1997 Market Value:	\$96 million
Rate of Return:	8.00%		

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests:	4	RTS Reviews:	11
Disability Retirement Approvals:	1	RTS Exams:	2
Accidental Death Approvals:	0	Restored to Service:	0

AUDIT

Findings as of 12/31/95

No significant audit findings.